

NEW BUSINESS UPDATE

O.NB/U.F.B/PR.H

Part A and Part B State Forms MUST Match

The State Application Part A determines other forms that need to be completed – such as the Replacement Form, HIV form and the Part B. Part B includes the Paramed completed exam, agent completed Part B Form and/or the Part B completed for children.

While the Part B exam may be taken in a state other than the State Application Part A, the form of the Part B needs to be on the same state form as the Part A. In the event that we do receive a Part B completed on a form that does not match the state where the Part A was signed (regardless of where it was signed), you will see a requirement asking for an agent completed Part B on the same form as the state where the Part A was signed. All of our vendor partners are also aware of this.

Frequently Asked Questions: Forms Matching

Q: Are there scenarios where forms from different states can be used?

A: No, all forms must match the Part A state.

Q: Do all forms need to be signed in the same state?

A: No. Example: Part A can be signed in the state of WI and the Part B can be signed in the state of IL, but it must be on a WI, Part B form (all forms must match the Part A state).

Frequently Asked Questions: Where an Application May Be Taken

Q: Are there stipulations as to where (what state) an application must be signed?

A: Generally speaking, applications may be signed in the proposed insured's state of residence or in the policyowner's state of residence.

Q: Does the agent need to be appointed in a nonresident state if the Part A is being signed in a non-resident state?

A: Yes

Q: Are there situations when Part A can be taken in a different state other than the resident state of the insured/owner?

A: Yes, an application may be taken in another state if the insured/owner is physically present in such state for a reason other than to obtain insurance.

Q: Can you provide some examples of this?

A: Proposed Insured/Owner lives in one state but works in another.
Proposed Insured/Owner has a vacation home in another state.
Proposed Insured/Owner often visits family in another state.

Q: If the application is being taken in a nonresident state, does the company require an explanation?

A: As part of the Underwriting process, the underwriter does validate the residence state versus where the application was taken. Not providing an explanation could delay approval. A cover letter or transmittal with the explanation could assist in avoiding delays.